



*Insurance*

*Fraud*

Kentucky Department of Insurance

**CAUTION: Be careful about sharing personal information with anyone!**

- **Social security number**
- **Medicare card**

Department of Insurance: 800-595-6053

# Annuities

- **Bought for future retirement income**
- **Always read the contract – ask questions**
- **Compare companies**
- **Make sure agent and company are licensed**
- **Check company's credit rating – at DOI website  
(<http://insurance.ky.gov>)**
- **Do not make quick decisions!**

**If it's legitimate today, it will be tomorrow.**

**Department of Insurance: 800-595-6053**

# *Life Settlements*

- **Selling a life insurance policy to a 3<sup>rd</sup> party**
- **Check with financial professional first**
- **Read everything carefully**
- **Buying life insurance with the intent to sell it is illegal in Kentucky**

Department of Insurance: 800-595-6053

**If you feel you have been the victim of fraud,  
contact the Department of Insurance at the  
number below and ask for Consumer Protection.**

**Or visit our website: <http://insurance.ky.gov>**

**Department of Insurance: 800-595-6053**

# Medicare

- If you are eligible for Medicare Parts A & B, you have the option to enroll Part C
- What is Part C? A Medicare supplement or Medicare Advantage Plan
- When enrolling in a supplement plan, you also need to enroll in Part D
- What is Part D? A prescription drug plan

**Know what type of plan you have**

Department of Insurance: 800-595-6053

# Medicare

- **Never show your Medicare card to anyone (except Dr.'s office or hospital)**
- **Center for Medicare/Medicaid Services (CMS) does not go door-to-door**
- **In most cases, Medicare plans cannot call you to ask you to join a plan**
- **Never pay in cash, write check or money order to the company**

Department of Insurance: 800-595-6053

# Medicare

- Always deal with a legitimate agent/agency
- Don't make a purchase over the phone
- Read the EOB (explanation of benefits)
  
- You do not have to do anything to receive benefits that come with new changes to Medicare

Department of Insurance: 800-595-6053



# *Medicare*

**Always report suspected fraud:**

**Office of Inspector General**

**800-HHS-TIPS**

**(800-447-8477)**

**Department of Insurance: 800-595-6053**